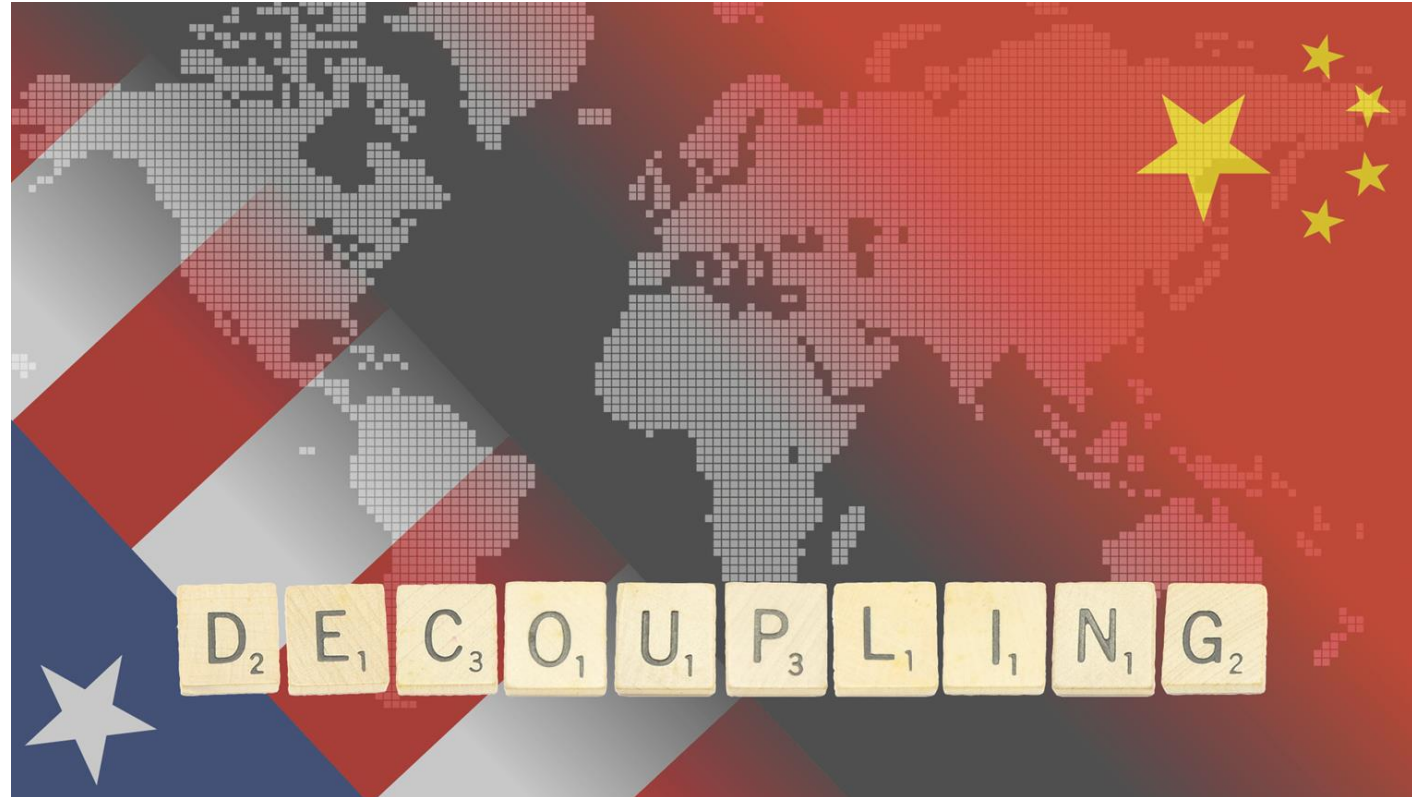


Decoupling or Diversification: *Leveraging Posisi Indonesia*



Dubes Arif Havas Oegroseno

Ambassador of the Republic of Indonesia to Germany.

Ambassador of the Republic of Indonesia to EU 2010-2015

President of the 20th Meeting of States Parties UNCLOS 1982 (2010)

Decoupling or Diversification: Superpowers Economies Are Deeply Linked

US Trading Partners - 2021

Canada	\$664.8 Billion
Mexico	\$661.2 Billion
China	\$657.5 Billion

China Trading Partners - 2021

United States	\$521 billion
Hong Kong	\$313.1 billion
Japan	\$151.3 billion

EU Trading Partners - 2021

China	696.1 billion
United States	631.8 billion
United Kingdom	430.5

GDPs

United States	\$22 trillion
China	\$17.7 trillion
EU	\$14.45 trillion
ASEAN	\$3.08 trillion
Russia	\$1.7 trillion

US FDI - 2021

Japan	690.02 Billion
Netherlands	629.52 Billion
Canada	527.9 Billion

China FDI – first Semester 2022

South Korea	52.8%
US	27.1%
Germany	21.4%

EU FDI - 2021

US	€250 Billion (32%)
UK	€120 Billion (25%)
UAE	€51.5 billion

US – China Trade Interests

- Pasar China: 1,3 billion population
 - Manufaktur utk Pasar China: tetap di China
- Export produk agriculture dari US ke China tahun 2022: **USD 36 Billion** (thn 2020 hanya **17 billion**)
- US E-Commerce ke China pada tahun 2022: **USD 40 billion**
- 2022: Trade deficit AS-China drop from **USD 35 billion** to **USD 8.5 billion**
- 261 Chinese companies in US Stock Market – USD 1.4 Trillion (equal to Russian GDP)
- **US-China business council :**
 - “why would we want to decouple from this gravy train?”
 - “less reliance on China is less leverage to the us to influence China”
- Survey by American Chambers of Commerce in Shanghai:
 - more than 300 American companies in China, 60 percent reported increased investment compared with 2020

Leveraging Posisi Indonesia Dalam US-China Trade Competition

- Modal Indonesia:
 - Populasi;
 - Geografi yang strategis
 - Pertumbuhan GDP yang positif;
 - Strong E-Commerce;
 - Open Economy
 - Shared value: democracy, human rights
 - Penanganan Covid yang sukses, tanpa "zero covid policy"
- Strategi: Indonesia harus menarik Industri yang bagian dari global supply chain:
 - Diversifikasi: menarik investasi AS, EU, Jepang ke Indonesia
 - Mempelajari *market export*: tidak berfokus pada komoditas (kopi, teh, rempah), tapi berfokus pada *high tech (Semi Conductor)*